

**St. Paul's Lutheran Church  
Income Report  
April 23, 2020**

March

Current	\$20,146.10	(includes a \$12,000 annual donation)
Mission	\$ 2,130.00	
Russian Orphanage	\$ 420.00	
Misc	<u>\$ 615.00</u>	
Total	\$23,311.10	

April

Current	\$13,922.12
Mission	\$ 155.00
Russian Orphanage	\$ 48.00
Misc	<u>\$ 450.00</u>
Total	\$14,575.12

The contributions for March and April seem to be normal. The average current contributions for 2019 were \$9,000 to \$10,000 per month.

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The Church received a \$22,090.55 loan from the Cares Act - Paycheck Protection Program. This is a forgivable loan as long as the funds are used to cover the cost of payroll expenses, employee pension & health expenses and utilities within the next two months (May & June). Any funds not used for these purposes will need to be paid back towards the loan.

So, basically our payroll, pension & health and utilities cost for the next two months will be covered by this loan. We will have to payback any funds that are not used for these expenses.